



SEC Marketing Rule Financial Institution Disclosure

If you are a client or member of a bank or credit union (collectively, Financial Institution or “FI”), you were likely referred to PFG Advisors (“PFGA”) by your FI for investment advisory services. PFGA is an SEC-registered investment adviser.

Your FI and PFGA have entered into an agreement whereby the FI has agreed to endorse and refer potential clients/members to PFGA for investment advisory services. This agreement authorizes PFGA to provide investment advisory services to you. This agreement creates a conflict of interest since the FI has a financial incentive to recommend that you establish an investment advisory relationship with PFGA in order for the FI to be compensated. However, you are not obligated to establish any investment advisory account with PFGA.

Below is some important information for you to understand about this endorsement.

- The FI is a separate entity and not affiliated with PFGA.
- The FI will receive monetary compensation from PFGA only if you establish an investment advisory account with PFGA or engage PFGA for financial planning services.
- The FI will receive this fee for as long as you maintain an investment advisory relationship with PFGA.
- You do not pay a higher investment advisory fee or financial planning fee because of the fee paid to the FI.
- The FI may compensate certain FI employees to refer potential clients to PFGA for investment advisory services. This creates a conflict of interest because the FI employee receives up to a \$25.00 one-time payment per referral if the potential client attends a meeting with a PFGA licensed representative. The FI employee receives the payment even if the potential client does not establish an investment advisory relationship with PFGA.

For important information related to our fees and services please review PFG Advisors Form ADV Part 2A or visit adviserinfo.sec.gov/firm/summary/173344.